# ADMIRALS COVE

## Membership Initiation Fees and Dues

NOVEMBER 1, 2024 - OCTOBER 31, 2025

#### Membership Application Fee \$ 500

#### **Initiation Fees**

	TOTAL INITIATION FEE	INITIATION FEE REFUNDABLE PORTION		
Golf	\$ 375,000	<b>\$</b> 0		
Sports	\$ 285,000	\$0		
Tennis	\$ 265,000	\$0		
Social	\$ 225,000	\$0		

### Annual Dues and Fees

	GOLF		TENNIS	
Operating Dues³	\$ 47,106	\$ 40,286	\$ 31,366	\$ 30,030
Food & Beverage Minimum¹	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Trail Fee <sup>2</sup>	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300

CAPITAL	GOLF	SPORTS	TENNIS	SOCIAL
Capital Dues <sup>4</sup>	\$ 5,076	\$ 4,416	\$ 3,552	\$ 3,420
2020 Debt Service Assessment <sup>5</sup>	\$ 3,528	\$ 3,048	\$ 2,100	\$ 2,088

- 1. Member has until October 31 of each Club fiscal year to satisfy the Food & Beverage Minimum or the unused balance will be charged to the Member's account.
- 2. Payable by Members who use their own golf cart on Admirals Cove golf courses. (Additional form required)
- 3. Golf Cart Storage and Locker Fees if elected are billed monthly.
- 4. Capital dues are billed monthly at the rate of \$ 423 (Golf), and \$ 368 (Sports). \$ 296 (Tennis), \$ 285 (Social)
- 5. 2020 Debt Service Assessment is billed monthly at \$ 294 (Golf), \$ 254 (Sports), \$ 175 (Tennis), \$ 175 (Social)
- 6.To inquire about marina dockage and rates, please contact the Director of Marina Operations.